### / SIAA Exclusive Programs

# Agency E&O Enrollment Frequently Asked Questions



### What is the cost and how is it billed?

Agencies will have their agency rated by BCS for their revenue size (commissions). Agency bill, payable in 20 days, and prorated premium with an expiration date of 8/1. Additionally, coverage will be applied to the policy at no additional charge with a proprietary SIAA Insurance Agents EO endorsement.

#### What is the commission?

There is no commission paid to you on your agency Insurance Agents EO policy. This has been contemplated in the price of the product.

### Can I purchase a policy with a higher limit than \$1 million?

\$1M,\$1M/\$2M,\$1M/\$3M,\$2M/\$2M

### Is RPS doing the surplus lines filings and are there any additional fees?

This is an admitted carrier, so there is no surplus lines taxes.

## I already have an Insurance Agents EO policy that expires outside of the enrollment period. Will I be able to purchase a policy when mine expires?

Yes, under the SIAA group plan, all policies will be issued with an 8/1 expiration date. RPS can issue a prorated policy as short as 6 months and up to 18 months.

### Can I keep my retroactive date if I change to the program?

Yes, this policy will match retroactive date... Do NOT forget to enter your retroactive date into the app

### How do we get a username and password for

www.RPSsmallbusiness.com (www.RPScyber.com)? You can

request one via email from Adam Connor@rpsins.com.

### Do you anticipate a change in premium at renewal?

Premiums are based off of revenue and this is an admitted program, so rates would need to be filed and changes with each state and approved to process a premium change. If any changes are coming there should be announced in plenty of time prior to your renewal.

### How does this program compare with others?

The coverage was vetted and an additional SIAA endorsement was created and added to the policy to provide robust coverage at a competitive price point in the marketplace, and a simple and easy way to get and maintain your coverage <a href="https://www.RPSsmallbusiness.com">www.RPSsmallbusiness.com</a>

### What if we already have a user name and password with RPS?

<u>RPScyber.com</u> is the same as <u>www.RPSsmallbusiness.com</u> so the same place you go to buy your cyber coverage will be where you go to by your Insurance Agents EO, if you do not have a log in please reach out and email <u>Adam\_Connor@rpsins.com</u>.